

Commodity: Soybean  
 Contract: Feb.

 Exchange: NCDEX  
 Expiry: Feb. 19th, 2021

**SOYBEAN – Technical Outlook**
**Technical Commentary:**

- Soybean posted gains on buying support in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are rising in the neutral zone.

*The soybean prices are likely to feature gains on Tuesday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb.	4593	4543	4758	4893	4943
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb.	BUY	4738	4758	4768	4726

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Feb.**
**Exchange: NCDEX**  
**Expiry: Feb. 19th, 2021**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard surged on buying support in the market.
- The prices closed above 9-day day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are heading upwards in the neutral region.

*The RM seed prices are expected to feature gains on Tuesday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Feb.	5939	5889	6039	6144	6194
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Feb.	BUY	6019	6039	6049	6007

\* Do not carry-forward the position next day.

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