

**Commodity: Soybean**  
**Contract: Feb.**

**Exchange: NCDEX**  
**Expiry: Feb. 19th, 2021**

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean posted gains on buying support in the market.
- Prices closed above 9-day and 1-day EMA, indicating firm tone in near-term.
- MACD is easing in the positive territory.
- RSI and stochastic are rising in the neutral zone.

*The soybean prices are likely to feature losses on Monday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb.	4466	4416	4631	4766	4816
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb.	<b>BUY</b>	4611	4631	4641	4599

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Feb.**
**Exchange: NCDEX**  
**Expiry: Feb. 19th, 2021**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard posted gains on buying support in the market.
- The prices closed above 9-day and 18-day day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are heading upwards in the neutral region.

*The RM seed prices are expected to feature gains on Monday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Feb.	6058	6008	6158	6263	6313
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Feb.	BUY	6138	6158	6168	6126

\* Do not carry-forward the position next day.

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