

Commodity: Soybean
 Contract: Feb.

Exchange: NCDEX
 Expiry: Feb. 19th, 2021

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean posted gains on buying support in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are rising in the neutral zone.

The soybean prices are likely to feature gains on Thursday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb.	4518	4468	4683	4818	4868
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb.	BUY	4663	4683	4693	4651

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Feb.
Exchange: NCDEX
Expiry: Feb. 19th, 2021
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard fell on selling pressure in the market.
- The prices closed below 9-day EMA, indicating weak tone in near-term.
- MACD is easing in the positive territory.
- RSI and stochastic are easing in the neutral region.

The RM seed prices are expected to feature gains on Thursday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Feb.	5600	5550	5700	5805	5855
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Feb.	SELL	5720	5700	5690	5732

* Do not carry-forward the position next day.

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