

Commodity: Soybean  
Contract: Feb.

Exchange: NCDEX  
Expiry: Feb. 19th, 2021

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean posted gains on buying support in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are heading upwards in the neutral zone.

*The soybean prices are likely to feature gains on Monday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb.	4547	4497	4712	4847	4897
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb.	BUY	4692	4712	4722	4680

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Feb.**
**Exchange: NCDEX**  
**Expiry: Feb. 19th, 2021**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard continued downward move on selling pressure in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the positive territory.
- RSI and stochastic are easing in the neutral region.

*The RM seed prices are expected to feature losses on Monday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Feb.	5419	5369	5519	5624	5674
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Feb.	<b>SELL</b>	5539	5519	5509	5551

\* Do not carry-forward the position next day.

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