

Commodity: Soybean  
 Contract: Feb.

Exchange: NCDEX  
 Expiry: Feb. 19th, 2021

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean fell on selling pressure in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are easing in the neutral zone.

*The soybean prices are likely to feature gains on Tuesday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb.	4534	4484	4699	4834	4884
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb.	BUY	4679	4699	4709	4667

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Feb.**
**Exchange: NCDEX**  
**Expiry: Feb. 19th, 2021**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard posted gains on buying in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the positive territory.
- RSI and stochastic are rising in the neutral region.

*The RM seed prices are expected to feature gains on Tuesday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Feb.	5570	5520	5670	5775	5825
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Feb.	BUY	5650	5670	5680	5638

\* Do not carry-forward the position next day.

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