

Commodity: Soybean
 Contract: Feb.

 Exchange: NCDEX
 Expiry: Feb. 19th, 2021

SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean fell on selling pressure in the market.
- Prices closed below 9-day EMA, indicating weak tone in near-term.
- MACD is easing in the positive territory.
- RSI and stochastic are easing in the neutral zone.

The soybean prices are likely to feature losses on Wednesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb.	4462	4412	4627	4762	4812
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb.	SELL	4647	4627	4617	4659

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Feb.
Exchange: NCDEX
Expiry: Feb. 19th, 2021
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard posted gains on buying in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the positive territory.
- RSI and stochastic are rising in the neutral region.

The RM seed prices are expected to feature gains on Wednesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Feb.	5581	5531	5681	5786	5836
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Feb.	BUY	5661	5681	5691	5649

* Do not carry-forward the position next day.

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