

Commodity: Soybean
Contract: Feb.
Exchange: NCDEX
Expiry: Feb. 19th, 2021
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean rose on buyer's interest in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is moving down in the negative territory.
- RSI and stochastic are rising in the neutral zone.

The soybean prices are likely to feature gain on Thursday's session.


Strategy: Buy on dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb.	4485	4505	4574	4635	4665
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb.	Buy	4565	4580	4585	4540

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Feb.
Exchange: NCDEX
Expiry: Feb. 19th, 2021
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard witnessed rise in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are rising in the neutral region.

The RM seed prices are expected to feature gain on Thursday's session.


Strategy: Buy on dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Feb.	5265	5280	5392	5485	5505
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Feb.	Buy	5385	5415	5435	5335

* Do not carry-forward the position next day.

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