

**Commodity: Soybean**  
**Contract: Feb.**
**Exchange: NCDEX**  
**Expiry: Feb. 19th, 2021**
**SOYBEAN – Technical Outlook**
**Technical Commentary:**

- Soybean rose on buyer's interest in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is moving down in the negative territory.
- RSI and stochastic are rising in the neutral zone.

*The soybean prices are likely to feature gain on Friday's session.*


**Strategy: Buy on dips**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb.	4540	4560	4631	4690	4720
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb.	Buy	4620	4635	4640	4595

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Feb.**
**Exchange: NCDEX**  
**Expiry: Feb. 19th, 2021**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard witnessed rise in the market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are rising in the neutral region.

*The RM seed prices are expected to feature gain on Friday's session.*


**Strategy: Buy on dips**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Feb.	5425	5445	5553	5645	5665
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Feb.	Buy	5545	5575	5595	5495

\* Do not carry-forward the position next day.

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