

Commodity: Soybean
Contract: Feb.

Exchange: NCDEX
Expiry: Feb. 19th, 2021

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean edged continue high on buyer's interest in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is moving down in the negative territory.
- RSI and stochastic are rising in the neutral zone.

The soybean prices are likely to feature gain on Monday's session.



Strategy: Buy on dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb.	4545	4565	4633	4695	4725
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb.	Buy	4625	4640	4645	4600

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Feb.
Exchange: NCDEX
Expiry: Feb. 19th, 2021
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard witnessed rise in the market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are rising in the neutral region.

The RM seed prices are expected to feature gain on Monday's session.


Strategy: Buy on dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Feb.	5470	5490	5604	5690	5710
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Feb.	Buy	5590	5620	5640	5540

* Do not carry-forward the position next day.

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