

Commodity: Soybean
Contract: Feb.

Exchange: NCDEX
Expiry: Feb. 19th, 2021

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean declined on seller's pressures in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is moving down in the negative territory.
- RSI and stochastic are falling in the neutral zone.

The soybean prices are likely to feature loss on Tuesday's session.



Strategy: Sell on Rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb.	4500	4530	4602	4670	4690
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb.	Sell	4610	4592	4585	4640

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Feb.
Exchange: NCDEX
Expiry: Feb. 19th, 2021
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard witnessed fall in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are falling in the neutral region.

The RM seed prices are expected to feature loss on Tuesday's session.


Strategy: Sell on Rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Feb.	5490	5510	5585	5680	5700
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Feb.	Sell	5590	5560	5550	5630

* Do not carry-forward the position next day.

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