

Commodity: Soybean
Contract: Feb.

Exchange: NCDEX
Expiry: Feb. 19th, 2021

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean increased on buyer's interest in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is moving down in the negative territory.
- RSI and stochastic are rising in the neutral zone.

We recommend to stay away on Wednesday.



Strategy: Stay Away

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb.	4490	4520	4610	4660	4680
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb.	Stay Away	-	-	-	-

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Feb.
Exchange: NCDEX
Expiry: Feb. 19th, 2021
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard witnessed fall in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are falling in the neutral region.

The RM seed prices are expected to feature loss on Wednesday's session.


Strategy: Sell on Rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Feb.	5480	5500	5577	5670	5690
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Feb.	Sell	5580	5550	5540	5620

* Do not carry-forward the position next day.

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