

**Commodity: Soybean**  
**Contract: Feb.**

**Exchange: NCDEX**  
**Expiry: Feb. 19th, 2021**

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean declined on seller's pressures in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is moving down in the negative territory.
- RSI and stochastic are falling in the neutral zone.

*The soybean prices are expected to feature loss on Thursday's session.*



#### Strategy: Sell on rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb.	4510	4540	4600	4680	4700
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb.	<b>Sell</b>	4620	4602	4595	4650

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Feb.**
**Exchange: NCDEX**  
**Expiry: Feb. 19th, 2021**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard witnessed gain in the market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are moving up in the neutral region.

*The RM seed prices are expected to feature gain on Thursday's session.*


**Strategy: Buy on dips**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Feb.	5520	5540	5649	5740	5760
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Feb.	Buy	5640	5670	5690	5590

\* Do not carry-forward the position next day.

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