

Commodity: Soybean Exchange: NCDEX
Contract: Feb. Expiry: Feb. 19th, 2021

SOYBEAN – Technical Outlook Technical Commentary: Soy Bean Indore 2102(NCSOYG1)2021/02/03 - Daily B:4591.00 A:4600.00 O 4610.00 H 4619.00 L 4553.00 C 4600.00 † V 28,715193,160 -10 -0.22% Soybean declined seller's on 4750 pressures in the market. Prices closed below 9-day and 18-day 4700 EMA, indicating weak tone in near-4650 4600 MACD is moving down in the negative territory. 4550 RSI and stochastic are falling in the 4500 neutral zone. 4450 The soybean prices are expected to feature 4400 loss on Thursday's session. RSI(9,SMA(6)) 51.6181 53.588 ACD(12, 26, 12) DIF 18.1215 DEA 26.9464 MACD -17.6498 1/2021 Strategy: Sell on rise **Intraday Supports & Resistances S1 S2 PCP** R1 R2 Soybean **NCDEX** 4510 4540 Feb. 4600 4680 4700 **Intraday Trade Call** Call **T1** T2 SL Entry Soybean **NCDEX** Feb. Sell 4620 4602 4595 4650

^{*} Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX Contract: Feb. Expiry: Feb. 19th, 2021

RM SEED - Technical Outlook **Technical Commentary:** RMSEED 2102(NCRMDG1)2021/02/03 - Daily B:5641.00 A:5650.00 0 5577.00 H 5662.00 L 5530.00 C 5649.00 T V 21,550 I 13,090 +72 +1.29% EMA(9) 5578.4 (18) 5603. Rapeseed-mustard witnessed gain in 6200 the market. 6100 The prices closed above 9-day and 18-6000 day EMA, indicating firm tone in near-5900 MACD is easing in the negative 5800 territory. 5700 RSI and stochastic are moving up in 5600 the neutral region. 5500 5400 The RM seed prices are expected to feature gain on Thursday's session. 5300 RSI(9,SMA(6)) 54.4961 46.8008 80 MACD(12, 26, 12) DIF -31.2656 DEA -21.3842 MACD -19.7627 -100 Strategy: Buy on dips **Intraday Supports & Resistances S1 S2 PCP** R1 R2 **RM Seed NCDEX** Feb. 5520 5540 5760 5649 5740

Call

Buy

NCDEX

Feb.

Intraday Trade Call

RM Seed

Disclaimer

Entry

5640

T1

5670

T2

5690

SL

5590

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp

© 2021 Indian Agribusiness Systems Pvt Ltd.

^{*} Do not carry-forward the position next day.