

Commodity: Soybean Exchange: NCDEX
Contract: Mar. Expiry: Mar. 19th, 2021

## **SOYBEAN - Technical Outlook Technical Commentary:** Soy Bean Indore 2103(NCSOYH1)2021/02/08 - Daily B:4712.00 A:4718.00 0 4719.00 H 4746.00 L 4681.00 C 4715.00 V 48,370 I 201,525 +23 +0.49% Soybean rose on seller's pressure in EMA(9) 4635.0 (18) 4609.1 4750 the market. Prices closed above 9-day and 18-day 4700 EMA, indicating firm tone in near-4650 4600 MACD is moving down in the positive territory. 4550 RSI and stochastic are moving down in 4500 the neutral zone. 4450 The soybean prices are expected to feature 4400 loss on Tuesday's session. RSI(9,SMA(6)) 66.1743 57.7908 ACD(12, 26, 12) DIF 32,3765 DEA 24,6982 MACD 15,356 1/2021 Strategy: Buy on dips **Intraday Supports & Resistances S2 S1 PCP** R1 R2 4645 Soybean **NCDEX** Mar. 4615 4715 4785 4805 **Intraday Trade Call** Call **Entry** T1 **T2** SL NCDEX Mar. Sell 4725 4707 4700 Soybean 4755

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Apr. Expiry: Apr. 20th, 2021

## **RM SEED - Technical Outlook**

## **Technical Commentary:**

- Rapeseed-mustard witnessed gain in the market.
- The prices closed above 9-day and 18day EMA, indicating firm tone in nearterm
- MACD is moving up in the positive territory.
- RSI and stochastic are moving up in the neutral region.

The RM seed prices are expected to feature gain on Tuesday's session.



Intraday Supports & Resistances			<b>S1</b>	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	5030	5050	5175	5250	5270
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	Buy	5150	5180	5200	5100

<sup>\*</sup> Do not carry-forward the position next day.

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