

Commodity: Soybean
Contract: Mar.

Exchange: NCDEX
Expiry: Mar. 19th, 2021

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean rose on buyer's interest in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is moving up in the positive territory.
- RSI and stochastic are moving up in the neutral zone.

The soybean prices are expected to feature gain on Friday's session.



Strategy: Buy on dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Mar.	4670	4690	4785	4820	4850
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Mar.	Buy	4750	4765	4770	4725

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr.
Exchange: NCDEX
Expiry: Apr. 20th, 2021
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard witnessed gain in the market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is moving up in the positive territory.
- RSI and stochastic are moving up in the neutral region.

The RM seed prices are expected to feature gain on Friday's session.


Strategy: Buy on dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	5130	5150	5261	5350	5370
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	Buy	5250	5280	5300	5200

* Do not carry-forward the position next day.

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