

Commodity: Soybean
Contract: Mar.

Exchange: NCDEX
Expiry: Mar. 19th, 2021

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean declined on seller's pressures in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is moving up in the positive territory.
- RSI and stochastic are moving down in the neutral zone.

The soybean prices are expected to feature gain on Monday's session.



Strategy: Buy on dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Mar.	4670	4690	4774	4820	4850
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Mar.	Buy	4750	4765	4770	4725

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr.
Exchange: NCDEX
Expiry: Apr. 20th, 2021
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard witnessed gain in the market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is moving up in the positive territory.
- RSI and stochastic are moving up in the overbought region.

The RM seed prices are expected to feature gain on Monday's session.


Strategy: Buy on dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	5160	5180	5293	5380	5400
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	Buy	5280	5310	5330	5230

* Do not carry-forward the position next day.

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