

Commodity: Soybean
Contract: Mar.

Exchange: NCDEX
Expiry: Mar. 19th, 2021

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean declined on seller's pressures in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is moving up in the positive territory.
- RSI and stochastic are moving down in the neutral zone.

The soybean prices are expected to feature loss on Tuesday's session.



Strategy: Sell on rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Mar.	4715	4745	4818	4885	4905
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Mar.	Sell	4825	4807	4800	4855

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr.
Exchange: NCDEX
Expiry: Apr. 20th, 2021
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard witnessed gain in the market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is moving up in the positive territory.
- RSI and stochastic are moving up in the overbought region.

The RM seed prices are expected to feature gain on Tuesday's session.


Strategy: Buy on dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	5230	5250	5359	5450	5470
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	Buy	5350	5380	5400	5300

* Do not carry-forward the position next day.

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