

Commodity: Soybean
Contract: Mar.
Exchange: NCDEX
Expiry: Mar. 19th, 2021
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean increased on buyer's interest in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is moving up in the positive territory.
- RSI and stochastic are moving up in the overbought zone.

The soybean prices are expected to feature gain on Wednesday's session.


Strategy: Buy on dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Mar.	4775	4795	4873	4925	4955
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Mar.	Buy	4855	4870	4875	4830

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr.
Exchange: NCDEX
Expiry: Apr. 20th, 2021
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard witnessed gain in the market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is moving up in the positive territory.
- RSI and stochastic are moving up in the overbought region.

The RM seed prices are expected to feature gain on Wednesday's session.


Strategy: Buy on dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	5310	5330	5438	5530	5550
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	Buy	5430	5460	5480	5380

* Do not carry-forward the position next day.

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