**Commodity: Soybean**　　　　　　　　　　　　　　**Exchange: NCDEX**
**Contract: Mar.**　　　　　　　　　　　　　　　　　**Expiry: Mar. 19th, 2021**

## SOYBEAN – Technical Outlook

**Technical Commentary**:

- Soybean increased on buyer's interest in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is moving up in the positive territory.
- RSI and stochastic are moving up in the overbought zone.

*The soybean prices are expected to feature gain on Wednesday's session.*



### Strategy: Buy on dips

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---|---|---|---|---|---|---|---|
| Soybean | NCDEX | Mar. | 4775 | 4795 | 4873 | 4925 | 4955 |
| **Intraday Trade Call** | | | **Call** | **Entry** | **T1** | **T2** | **SL** |
| Soybean | NCDEX | Mar. | **Buy** | 4855 | 4870 | 4875 | 4830 |

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**
**Contract: Apr.**

**Exchange: NCDEX**
**Expiry: Apr. 20th, 2021**

## RM SEED – Technical Outlook

**Technical Commentary**:

- Rapeseed-mustard witnessed gain in the market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is moving up in the positive territory.
- RSI and stochastic are moving up in the overbought region.

*The RM seed prices are expected to feature gain on Wednesday's session.*



**Strategy: Buy on dips**

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---|---|---|---|---|---|---|---|
| RM Seed | NCDEX | Apr. | 5310 | 5330 | 5438 | 5530 | 5550 |
| **Intraday Trade Call** | | | **Call** | **Entry** | **T1** | **T2** | **SL** |
| RM Seed | NCDEX | Apr. | **Buy** | 5430 | 5460 | 5480 | 5380 |

* Do not carry-forward the position next day.