

Commodity: Soybean
Contract: Mar.

Exchange: NCDEX
Expiry: Mar. 19th, 2021

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean declined on seller's pressures in the market.
- Prices closed near 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is moving up in the positive territory.
- RSI and stochastic are moving down in the neutral zone.

The soybean prices are expected to feature gain on Friday's session.



Strategy: Sell on rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Mar.	4750	4780	4855	4920	4940
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Mar.	Sell	4860	4842	4835	4890

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr.
Exchange: NCDEX
Expiry: Apr. 20th, 2021
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard witnessed loss in the market.
- The prices closed near 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is moving up in the positive territory.
- RSI and stochastic are moving down in the neutral region.

The RM seed prices are expected to feature loss on Friday's session.


Strategy: Sell on rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	5245	5265	5339	5435	5455
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	Sell	5345	5315	5305	5385

* Do not carry-forward the position next day.

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