

Commodity: Soybean
Contract: Mar.

Exchange: NCDEX
Expiry: Mar. 19th, 2021

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean rose on buyer’s interest in the market.
- Prices closed near 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is moving up in the positive territory.
- RSI and stochastic are moving up in the overbought zone.

The soybean prices are expected to feature gain on Wednesday’s session.



Strategy: Buy on dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Mar.	4870	4890	4975	5020	5050
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Mar.	Buy	4950	4965	4970	4925

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr.

Exchange: NCDEX
Expiry: Apr. 20th, 2021

RM SEED – Technical Outlook							
<p>Technical Commentary:</p> <ul style="list-style-type: none"> ▪ Rapeseed-mustard witnessed gain in the market. ▪ The prices closed near 9-day and 18-day EMA, indicating firm tone in near-term. ▪ MACD is moving up in the positive territory. ▪ RSI and stochastic are moving up in the neutral region. <p><i>The RM seed prices are expected to feature gain on Wednesday's session.</i></p>							
Strategy: Buy on dips							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	5330	5350	5475	5550	5570
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	Buy	5450	5480	5500	5400

* Do not carry-forward the position next day.

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