

Commodity: Soybean Exchange: NCDEX
Contract: Mar. Expiry: Mar. 19th, 2021

## **SOYBEAN - Technical Outlook Technical Commentary:** Soy Bean Indore 2103(NCSOYH1)2021/02/24 - Daily B:4992.00 A:5002.00 0 4977.00 H 5030.00 L 4971.00 C 5000.00 V 39,910 I 137,575 +23 +0.46% Soybean rose on buyer's interest in EMA(9) 4894.5 (18) 4814.7 5060 5010 the market. 4960 Prices closed near 9-day and 18-day 4910 EMA, indicating firm tone in near-4860 4810 MACD is moving up in the positive 4760 territory. 4710 4660 RSI and stochastic are moving up in 4610 the overbought zone. 4560 4510 The soybean prices are expected to feature 4460 gain on Thursday's session. 4410 RSI(9,SMA(6)) 81.1814 76.1356 40 IACD(12, 26, 12) DIF 98.8482 DEA 72.6122 MACD 52.4721 50 1/2021 Strategy: Buy on dips **Intraday Supports & Resistances** S1 **S2 PCP** R1 R2 Soybean **NCDEX** 4930 Mar. 4910 5000 5060 5090 **Intraday Trade Call** Call **T1** SL Entry T2 Soybean **NCDEX** Mar. Buy 4990 5005 5010 4965

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX Contract: Apr. Expiry: Apr. 20th, 2021

## **RM SEED - Technical Outlook Technical Commentary:** RMSEED 2104(NCRMDJ1)2021/02/24 - Daily B:5455.00 A:5458.00 0 5470.00 H 5540.00 L 5415.00 C 5458.00 V 34.160 I 38.300 -12 -0.22% EMA(9) 5377.4 (18) 5302.7 Rapeseed-mustard witnessed loss in 5550 the market. 5500 The prices closed above 9-day and 18-5450 day EMA, indicating firm tone in near-5400 5350 5300 MACD is moving up in the positive 5250 territory. 5200 RSI and stochastic are moving down in 5150 5100 the neutral region. 5050 5000 The RM seed prices are expected to 4950 feature loss on Thursday's session. 4900 80 30 2) DIF 87.5441 DEA 57.4809 MACD 60.1264 100 1/2021 Strategy: Sell on rise **Intraday Supports & Resistances S1 S2 PCP** R1 R2 **RM Seed NCDEX** Apr. 5365 5385 5458 5555 5575 **Intraday Trade Call** Call **Entry T1 T2** SL RM Seed **NCDEX** Apr. Sell 5465 5435 5425 5505

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp

© 2021 Indian Agribusiness Systems Pvt Ltd.

<sup>\*</sup> Do not carry-forward the position next day.