

Commodity: Soybean
Contract: Mar.

Exchange: NCDEX
Expiry: Mar. 19th, 2021

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean rose on buyer's interest in the market.
- Prices closed near 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is moving up in the positive territory.
- RSI and stochastic are moving up in the overbought zone.

The soybean prices are expected to feature gain on Friday's session.



Strategy: Buy on dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Mar.	5000	5020	5096	5150	5180
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Mar.	Buy	5080	5095	5100	5055

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr.
Exchange: NCDEX
Expiry: Apr. 20th, 2021
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard witnessed gain in the market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is moving up in the positive territory.
- RSI and stochastic are moving up in the overbought region.

The RM seed prices are expected to feature gain on Friday's session.


Strategy: Buy on dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	5470	5490	5610	5690	5710
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	Buy	5590	5620	5640	5540

* Do not carry-forward the position next day.

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