

Commodity: Soybean Exchange: NCDEX
Contract: Apr. Expiry: Apr. 20th, 2021

## **SOYBEAN – Technical Outlook**

# Technical Commentary:

- Soybean witnessed gains on supportive buying in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in nearterm.
- MACD is rising in the positive territory.
- RSI and stochastic are heading upwards in the neutral zone.

The soybean prices are likely to feature gains on Tuesday's session.



Strategy:	Buy on (	dips.
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Intraday Supports & Resistances		<b>S1</b>	S2	PCP	R1	R2	
Soybean	NCDEX	Apr.	4940	4890	5105	5240	5290
Intraday Trade Call		Call	Entry	T1	T2	SL	

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Apr. Expiry: Apr. 20th, 2021

### **RM SEED - Technical Outlook**

### **Technical Commentary:**

- Rapeseed-mustard witnessed gains on buying interest in the market.
- The prices closed above 9-day and 18day EMA, indicating firm tone in nearterm
- MACD is rising in the positive territory.
- RSI and stochastic are heading upwards in the neutral region.

The RM seed prices are expected to feature gains on Tuesday's session.



### Strategy: Buy on dips.

Intraday Supports	& Resistar	nces	<b>S1</b>	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	5484	5434	5584	5689	5739
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Intraday Trade Cal	l		Call	Entry	T1	T2	SL

<sup>\*</sup> Do not carry-forward the position next day.

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