

Commodity: Soybean
Contract: Apr.
Exchange: NCDEX
Expiry: Apr. 20th, 2021
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean ended slightly higher than the previous day.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are rising in the neutral zone.

The soybean prices are likely to feature gains on Thursday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Apr.	4931	4881	5096	5231	5281
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr.	BUY	5076	5096	5106	5064

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr.
Exchange: NCDEX
Expiry: Apr. 20th, 2021
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard witnessed losses on selling pressure in the market.
- The prices closed below 9-day EMA, indicating firm tone in near-term.
- MACD is easing in the positive territory.
- RSI and stochastic are falling in the neutral region.

The RM seed prices are expected to feature losses on Thursday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	5353	5303	5453	5558	5608
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	SELL	5473	5453	5443	5485

* Do not carry-forward the position next day.

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