

Commodity: Soybean
Contract: Apr.
Exchange: NCDEX
Expiry: Apr. 20th, 2021
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean posted gains on buying interest in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are rising in the neutral zone.

The soybean prices are likely to feature gains on Monday's session.


Strategy: Buy on dips.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|------|------|-------|------|------|------|
| Soybean | NCDEX | Apr. | 5123 | 5073 | 5288 | 5423 | 5473 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Soybean | NCDEX | Apr. | BUY | 5268 | 5288 | 5298 | 5256 |

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr.
Exchange: NCDEX
Expiry: Apr. 20th, 2021
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard extended the gains on buying support in the market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are rising in the neutral region.

The RM seed prices are expected to feature gains on Monday's session.


Strategy: Buy on dips.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|------|------------|-------|------|------|------|
| RM Seed | NCDEX | Apr. | 5708 | 5658 | 5808 | 5913 | 5963 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| RM Seed | NCDEX | Apr. | BUY | 5788 | 5808 | 5818 | 5776 |

* Do not carry-forward the position next day.

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