

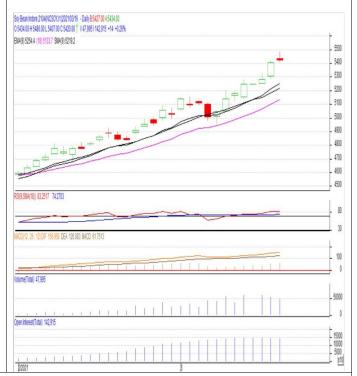
Commodity: Soybean Exchange: NCDEX
Contract: Apr. Expiry: Apr. 20th, 2021

SOYBEAN - Technical Outlook

Technical Commentary:

- Soybean higher than previous day at 5420
- Prices closed above 9-day and 18-day EMA, indicating firm tone in nearterm.
- MACD is rising in the positive territory.
- RSI and stochastic are rising in the overbought zone.

The soybean prices are indicating towards consolidation.



| Str | ateg | 3y: \ | Sell |
|-----|------|-------|------|
| | | | |

| Intraday Supports & Resistances | | S1 | S2 | PCP | R1 | R2 | |
|---------------------------------|-------|-----------|---------|---------|------|---------|---------|
| Soybean | NCDEX | Apr. | 5358.67 | 5389.33 | 5420 | 5468.33 | 5516.67 |
| Intraday Trade Call | | Call | Entry | T1 | T2 | SL | |
| Soybean | NCDEX | Apr. | Sell | 5415 | 5405 | 5400 | 5420 |

^{*} Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX Contract: Apr. Expiry: Apr. 20th, 2021

RM SEED - Technical Outlook

Technical Commentary:

- Rapeseed-mustard extended the loss on arrival of crops in the market.
- The prices closed above 9-day and 18day EMA, indicating firm tone in nearterm.
- MACD is rising in the positive territory.
- RSI and stochastic are rising in the overbought region.

The RM seed prices are indicating towards short buildup.



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|---------------------------------|-------|-----------|---------|---------|------|---------|---------|
| Intraday Supports & Resistances | | S1 | S2 | PCP | R1 | R2 | |
| RM Seed | NCDEX | Apr. | 5710.33 | 5760.67 | 5811 | 5902.67 | 5994.33 |
| Intraday Trade Call | | Call | Entry | T1 | T2 | SL | |
| RM Seed | NCDEX | Apr. | SELL | 5810 | 5800 | 5795 | 5815 |

^{*} Do not carry-forward the position next day.

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