

Commodity: Soybean  
Contract: Apr.

Exchange: NCDEX  
Expiry: Apr. 20th, 2021

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean higher than previous day at 5420
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are rising in the overbought zone.

*The soybean prices are indicating towards consolidation.*



#### Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Apr.	5358.67	5389.33	5420	5468.33	5516.67
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr.	<b>Sell</b>	5415	5405	5400	5420

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Apr.**
**Exchange: NCDEX**  
**Expiry: Apr. 20th, 2021**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard extended the loss on arrival of crops in the market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are rising in the overbought region.

*The RM seed prices are indicating towards short buildup.*


**Strategy: Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	5710.33	5760.67	5811	5902.67	5994.33
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	<b>SELL</b>	5810	5800	5795	5815

\* Do not carry-forward the position next day.

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