

Commodity: Soybean
 Contract: Apr.

Exchange: NCDEX
 Expiry: Apr. 20th, 2021

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean witnessed gains on buying interest.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are heading upwards in the neutral zone.

The soybean prices are likely to feature gains on Tuesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Apr.	5673	5623	5838	5973	6023
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr.	BUY	5818	5838	5848	5806

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr.
Exchange: NCDEX
Expiry: Apr. 20th, 2021
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard edged-up on buying support in the market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is easing in the positive territory.
- RSI and stochastic are edging up in the neutral region.

The RM seed prices are expected to feature gains on Tuesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	5640	5590	5740	5845	5895
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	BUY	5720	5740	5750	5708

* Do not carry-forward the position next day.

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