

Commodity: Soybean  
 Contract: Apr.

Exchange: NCDEX  
 Expiry: Apr. 20th, 2021

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean witnessed gains on buying interest.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are heading upwards in the neutral zone.

*The soybean prices are likely to feature gains on Thursday's session.*



**Strategy: Buy on dips.**

| Intraday Supports & Resistances |       |      | S1   | S2    | PCP  | R1   | R2   |
|---------------------------------|-------|------|------|-------|------|------|------|
| Soybean                         | NCDEX | Apr. | 5803 | 5753  | 5968 | 6103 | 6153 |
| Intraday Trade Call             |       |      | Call | Entry | T1   | T2   | SL   |
| Soybean                         | NCDEX | Apr. | BUY  | 5948  | 5968 | 5978 | 5936 |

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Apr.**
**Exchange: NCDEX**  
**Expiry: Apr. 20th, 2021**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard edged lower on selling pressure in the market.
- The prices closed below 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is easing in the positive territory.
- RSI and stochastic are easing in the neutral region.

*The RM seed prices are expected to feature losses on Thursday's session.*


**Strategy: Sell on rise.**

| Intraday Supports & Resistances |       |      | S1          | S2    | PCP  | R1   | R2   |
|---------------------------------|-------|------|-------------|-------|------|------|------|
| RM Seed                         | NCDEX | Apr. | 5578        | 5528  | 5678 | 5783 | 5833 |
| Intraday Trade Call             |       |      | Call        | Entry | T1   | T2   | SL   |
| RM Seed                         | NCDEX | Apr. | <b>SELL</b> | 5698  | 5678 | 5668 | 5710 |

\* Do not carry-forward the position next day.

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