

Commodity: Soybean
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2021
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean edged up on buying support.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are heading upwards in the neutral zone.

The soybean prices are likely to feature gains on Wednesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	May	6203	6153	6368	6503	6553
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May	BUY	6348	6368	6378	6336

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2021
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard posted gains on buying support in the market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are heading upwards in the neutral region.

The RM seed prices are expected to feature gains on Wednesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	May	6058	6008	6158	6263	6313
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	May	BUY	6138	6158	6168	6126

* Do not carry-forward the position next day.

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