

Commodity: Soybean
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2021
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean posted gains on buying support in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are rising in the neutral zone.

The soybean prices are likely to feature gains on Friday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	May	6875	6825	7040	7175	7225
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May	BUY	7020	7040	7050	7008

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2021
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard eased on selling pressure in the market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are heading upwards in the neutral region.

The RM seed prices are expected to feature gains on Friday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	May	6737	6687	6837	6942	6992
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	May	BUY	6817	6837	6847	6805

* Do not carry-forward the position next day.

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