

Commodity: Soybean  
Contract: May

Exchange: NCDEX  
Expiry: May 20th, 2021

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean posted gains on buying support in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are rising in the neutral zone.

*The soybean prices are likely to feature gains on Monday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	May	6993	6943	7158	7293	7343
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May	BUY	7138	7158	7168	7126

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May 20th, 2021**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard posted gains on buying support in the market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are heading upwards in the neutral region.

*The RM seed prices are expected to feature gains on Monday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	May	6900	6850	7000	7105	7155
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	May	<b>BUY</b>	6980	7000	7010	6968

\* Do not carry-forward the position next day.

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