

Commodity: Soybean
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2021
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean posted gains on buying support in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are rising in the neutral zone.

The soybean prices are likely to feature gains on Tuesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	May	7238	7188	7403	7538	7588
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May	BUY	7383	7403	7413	7371

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2021
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard posted gains on buying support in the market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are heading upwards in the neutral region.

The RM seed prices are expected to feature gains on Tuesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	May	6936	6886	7036	7141	7191
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	May	BUY	7016	7036	7046	7004

* Do not carry-forward the position next day.

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