

**Commodity: Soybean**  
**Contract: May**

**Exchange: NCDEX**  
**Expiry: May 20th, 2021**

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean rebound on buying interest in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is easing in the positive territory.
- RSI and stochastic are rising in the neutral zone.

*The soybean prices are likely to feature gains on Wednesday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	May	6993	6943	7158	7293	7343
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May	BUY	7138	7158	7168	7126

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May 20th, 2021**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard posted gains on buying support in the market.
- The prices closed above 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the positive territory.
- RSI and stochastic are falling in the neutral region.

*The RM seed prices are expected to feature losses on Wednesday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	May	7005	6955	7105	7210	7260
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	May	BUY	7085	7105	7115	7073

\* Do not carry-forward the position next day.

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