

Commodity: Soybean
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2021

SOYBEAN – Technical Outlook

Technical Commentary:

- Doji candle depicts indecision in the soybean market.
- Prices closed below 9-day EMA, indicating weak tone in near-term.
- MACD is easing in the positive territory.
- RSI and stochastic are falling in the neutral zone.

The soybean prices are likely to feature losses on Friday' session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	May	6920	6870	7085	7220	7270
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May	SELL	7105	7085	7075	7117

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2021
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard fell on selling pressure in the market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is easing in the positive territory.
- RSI and stochastic are falling in the neutral region.

The RM seed prices are expected to feature losses on Friday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	May	6872	6822	6972	7077	7127
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	May	SELL	6992	6972	6962	7004

* Do not carry-forward the position next day.

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