

Commodity: Soybean
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2021
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean edged-up on buying support in the market.
- Prices closed above 18-day EMA, indicating firm tone in near-term.
- MACD is easing in the positive territory.
- RSI and stochastic are rising in the neutral zone.

The soybean prices are likely to feature gains on Monday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	May	6921	6871	7086	7221	7271
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May	BUY	7066	7086	7096	7054

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2021
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard fell on selling pressure in the market.
- The prices closed below 9-day EMA, indicating firm tone in near-term.
- MACD is easing in the positive territory.
- RSI and stochastic are falling in the neutral region.

The RM seed prices are expected to feature losses on Monday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	May	6755	6705	6855	6960	7010
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	May	SELL	6875	6855	6845	6887

* Do not carry-forward the position next day.

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