

**Commodity: Soybean**
**Contract: May**
**Exchange: NCDEX**
**Expiry: May 20th, 2021**
**SOYBEAN – Technical Outlook**
**Technical Commentary:**

- Soybean edged-up on buying support in the market.
- Prices closed above 18-day EMA, indicating firm tone in near-term.
- MACD is easing in the positive territory.
- RSI and stochastic are rising in the neutral zone.

*The soybean prices are likely to feature gains on Tuesday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances				S1	S2	PCP	R1	R2
Soybean	NCDEX	May		6965	6915	7130	7265	7315
Intraday Trade Call				Call	Entry	T1	T2	SL
Soybean	NCDEX	May		BUY	7110	7130	7140	7098

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May 20th, 2021**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard edged-up on buying support in the market.
- The prices closed above 18-day EMA, indicating firm tone in near-term.
- MACD is easing in the positive territory.
- RSI and stochastic are rising in the neutral region.

*The RM seed prices are expected to feature gains on Tuesday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	May	6807	6757	6907	7012	7062
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	May	BUY	6887	6907	6917	6875

\* Do not carry-forward the position next day.

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