

Commodity: Soybean
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2021

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean edged-up on buying support in the market.
- Prices closed above 18-day EMA, indicating firm tone in near-term.
- MACD is easing in the positive territory.
- RSI and stochastic are rising in the neutral zone.

The soybean prices are likely to feature gains on Thursday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	May	7355	7375	7445	7505	7535
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May	Buy	7435	7450	7455	7410

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2021
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard posted gains on buying support in the market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is easing in the positive territory.
- RSI and stochastic are rising in the neutral region.

The RM seed prices are expected to feature gains on Thursday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	May	6950	6970	7079	7170	7190
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	May	Buy	7070	7100	7120	7020

* Do not carry-forward the position next day.

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