

Commodity: Soybean
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2021
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean edged-lower on selling pressures in the market.
- Prices closed below 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- However, RSI and stochastic are rising in the neutral zone.

The soybean prices are likely to feature loss on Monday's session.


Strategy: Sell on Rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	May	7540	7570	7631	7710	7730
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May	Sell	7650	7632	7625	7680

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2021
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard posted gains on buying support in the market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is easing in the positive territory.
- RSI and stochastic are rising in the neutral region.

The RM seed prices are expected to feature gains on Monday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	May	7190	7210	7324	7410	7430
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	May	Buy	7310	7340	7360	7260

* Do not carry-forward the position next day.

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