

Commodity: Soybean  
 Contract: May

Exchange: NCDEX  
 Expiry: May 20th, 2021

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean edged-higher on buying interest in the market.
- Prices closed above 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are rising in the neutral zone.

*The soybean prices are likely to feature gain on Tuesday's session.*



#### Strategy: Buy on Dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	May	7630	7650	7715	7780	7810
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May	Buy	7710	7725	7730	7685

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May 20th, 2021**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard posted gains on buying support in the market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are rising in the neutral region.

*The RM seed prices are expected to feature gains on Tuesday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	May	7365	7385	7499	7585	7605
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	May	Buy	7485	7515	7535	7435

\* Do not carry-forward the position next day.

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