

Commodity: Soybean
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2021

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean edged-lower on selling pressures in the market.
- Prices closed below 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are falling in the neutral zone.

The soybean prices are likely to feature loss on Wednesday's session.



Strategy: Sell On Rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	May	7640	7670	7720	7810	7830
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May	Sell	7750	7732	7725	7780

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2021
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard posted gains on buying support in the market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI are rising in the overbought region.

The RM seed prices are expected to feature gains on Wednesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	May	7405	7425	7539	7625	7645
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	May	Buy	7525	7555	7575	7475

* Do not carry-forward the position next day.

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