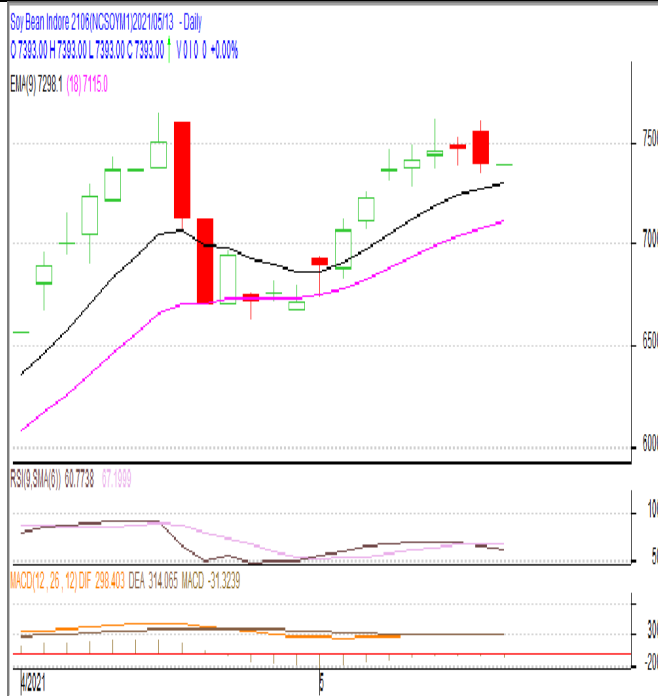


Commodity: Soybean
Contract: June
Exchange: NCDEX
Expiry: June 18th, 2021
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean edged-lower on selling pressures in the market.
- However, prices closed below 18-day EMA, indicating firm tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are falling in the neutral zone.

The soybean prices are likely to feature loss on Friday's session.


Strategy: Sell On Rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	June	7300	7330	7393	7470	7490
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	June	Sell	7410	7392	7385	7440

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: June
Exchange: NCDEX
Expiry: June 18th, 2021
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard posted losses on selling support in the market.
- However, the prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is falling in the positive territory.
- RSI are moving down in the overbought region.

The RM seed prices are expected to feature loss on Friday's session.


Strategy: Sell On Rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	June	7420	7440	7500	7610	7630
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	June	Sell	7520	7490	7480	7560

* Do not carry-forward the position next day.

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