

Commodity: Soybean
 Contract: June

Exchange: NCDEX
 Expiry: June 18th, 2021

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean edged-lower on selling pressures in the market.
- However, prices closed below 18-day EMA, indicating firm tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are falling in the neutral zone.

The soybean prices are likely to feature loss on Monday's session.



Strategy: Sell On Rise

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|------|-------------|-------|------|------|------|
| Soybean | NCDEX | June | 7215 | 7245 | 7316 | 7385 | 7405 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Soybean | NCDEX | June | Sell | 7325 | 7307 | 7300 | 7355 |

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: June
Exchange: NCDEX
Expiry: June 18th, 2021
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard posted losses on selling support in the market.
- However, the prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is falling in the positive territory.
- RSI are moving down in the overbought region.

The RM seed prices are expected to feature loss on Monday's session.


Strategy: Sell On Rise

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|------|-------------|-------|------|------|------|
| RM Seed | NCDEX | June | 7260 | 7280 | 7345 | 7450 | 7470 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| RM Seed | NCDEX | June | Sell | 7360 | 7330 | 7320 | 7400 |

* Do not carry-forward the position next day.

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