



Commodity: Soybean

Contract: June

Exchange: NCDEX

Expiry: June 18th, 2021

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean edged-higher on buying interest in the market.
- Prices closed above 18-day EMA, indicating firm tone in near-term.
- However, MACD is falling in the negative territory.
- RSI and stochastic are rising in the neutral zone.

*The soybean prices are likely to feature gain on Tuesday's session.*



#### Strategy: Buy on dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	June	7260	7280	7349	7410	7440
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	June	Buy	7340	7355	7360	7315

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: June**
**Exchange: NCDEX**  
**Expiry: June 18th, 2021**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard posted losses on selling support in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the positive territory.
- RSI is moving down in the neutral region.

*The RM seed prices are expected to feature loss on Tuesday's session.*


**Strategy: Sell On Rise**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	June	7210	7230	7304	7400	7420
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	June	<b>Sell</b>	7310	7280	7270	7350

\* Do not carry-forward the position next day.

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