

Commodity: Soybean
Contract: June
Exchange: NCDEX
Expiry: June 18th, 2021
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean edged-higher on buyer's interest in the market.
- Prices closed above 18-day EMA, indicating firm tone in near-term.
- However, MACD is falling in the negative territory.
- RSI and stochastic are rising in the neutral zone.

The soybean prices are likely to feature gain on Wednesday's session.


Strategy: Buy on dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	June	7310	7330	7402	7460	7490
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	June	Buy	7390	7405	7410	7365

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: June
Exchange: NCDEX
Expiry: June 18th, 2021
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard posted losses on seller's pressures in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the positive territory.
- RSI is moving down in the neutral region.

The RM seed prices are expected to feature loss on Wednesday's session.


Strategy: Sell On Rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	June	7200	7220	7289	7390	7410
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	June	Sell	7300	7270	7260	7340

* Do not carry-forward the position next day.

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