

Commodity: Soybean Exchange: NCDEX
Contract: June Expiry: June 18th, 2021

## **SOYBEAN – Technical Outlook Technical Commentary:** Soy Bean Indore 2106(NCSOYM1)2021/05/18 - Daily B:7403.00 A:7409.00 0.7380.00 H 7438.00 L 7285.00 C 7402.00 T V 29,450 I 53,160 +53 +0.72% Soybean edged-higher on buyer's EMA(9) 7331.1 (18) 7199.3 7700 interest in the market. 7600 Prices closed above 18-day EMA, 7500 7400 indicating firm tone in near-term. 7300 However, MACD is falling in the 7200 negative territory. 7100 RSI and stochastic are rising in the 7000 6900 neutral zone. 6800 6700 The soybean prices are likely to feature 6600 gain on Wednesday's session. 6500 6400 RSI(9,SMA(6)) 64.4898 100 50 ACD(12, 26, 12) DIF 245.438 DEA 287.542 MACD -84.2074 300 -200 4/2021 Strategy: Buy on dips **Intraday Supports & Resistances S1 S2 PCP** R1 R2 Soybean NCDEX June 7310 7330 7402 7460 7490 **Intraday Trade Call** Call T2 SL Entry T1 NCDEX Buy 7390 7405 7410 7365 Soybean June

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: June Expiry: June 18th, 2021

## RM SEED - Technical Outlook **Technical Commentary:** RMSEED 2106(NCRMDM1)2021/05/18 - Daily B:7276.00 A:7290.00 0 7335.00 H 7347.00 L 7205.00 C 7289.00 † V 35,350 I 67,660 -15 -0.21% EMA(9) 7322.7 (18) 7202.1 Rapeseed-mustard posted losses on 7700 7600 seller's pressures in the market. 7500 The prices closed below 9-day and 18-7400 day EMA, indicating weak tone in 7300 near-term. 7200 7100 MACD is falling in the positive 7000 territory. 6900 RSI are moving down in the neutral 6800 region. 6700 6600 6500 The RM seed prices are expected to 6400 feature loss on Wednesday's session. RSI(9,SMA(6)) 55.9175 63.522 100 50 400 Strategy: Sell On Rise **S2 Intraday Supports & Resistances S1 PCP** R2 R1 **RM Seed NCDEX** 7200 7220 7289 7410 June 7390 **Intraday Trade Call** Call **Entry** T1 **T2** SL NCDEX June Sell 7300 **RM Seed** 7270 7260 7340

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<sup>\*</sup> Do not carry-forward the position next day.