

Commodity: Soybean
Contract: June
Exchange: NCDEX
Expiry: June 18th, 2021
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean edged-lower on seller's pressures in the market.
- Prices closed below 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are falling in the neutral zone.

The soybean prices are likely to feature loss on Thursday's session.


Strategy: Sell on rise

Intraday Supports & Resistances				S1	S2	PCP	R1	R2
Soybean	NCDEX	June		7165	7195	7268	7335	7355
Intraday Trade Call				Call	Entry	T1	T2	SL
Soybean	NCDEX	June		Sell	7275	7257	7250	7305

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: June
Exchange: NCDEX
Expiry: June 18th, 2021
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard posted losses on third consecutive day amid seller's pressures in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the positive territory.
- RSI is moving down in the neutral region.

The RM seed prices are expected to feature loss on Thursday's session.


Strategy: Sell On Rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	June	7110	7130	7198	7300	7320
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	June	Sell	7210	7180	7170	7250

* Do not carry-forward the position next day.

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