

Commodity: Soybean
 Contract: June

Exchange: NCDEX
 Expiry: June 18th, 2021

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean edged-higher on buyer's interest in the market.
- However, prices closed below 18-day EMA, indicating weak tone in near-term.
- MACD is also falling in the negative territory.
- RSI and stochastic are rising in the neutral zone.

The soybean prices are likely to feature gain on Tuesday's session.



Strategy: Sell on rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	June	6885	6905	6979	7035	7065
Intraday Trade Call			Call	Entry	7000	7030	7093
Soybean	NCDEX	June	Buy	6965	6980	6985	6940

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: June
Exchange: NCDEX
Expiry: June 18th, 2021
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard posted gain on buyer's interest in the market.
- However, the prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- Also, MACD is falling in the negative territory.
- While, RSI are moving up in the neutral region.

The RM seed prices are expected to feature gain on Tuesday's session.


Strategy: Sell On Rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	June	6855	6875	6982	7075	7095
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	June	Buy	6975	7005	7025	6925

* Do not carry-forward the position next day.

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