

Commodity: Soybean Exchange: NCDEX
Contract: June Expiry: June 18th, 2021

SOYBEAN – Technical Outlook Technical Commentary: Sov Bean Indore 2106(NCSOYM1)2021/05/24 - Daily B:6995.00 A:7005.00 D 6805.00 H 7025.00 L 6801.00 C 6979.00 † V 34,380 I 55,105 +118 +1.72% Soybean edged-higher on buyer's EMA(9) 7140.4 (18) 7135.1 . 7700 7600 interest in the market. 7500 However, prices closed below 18-day EMA, indicating weak tone in near-7400 7300 MACD is also falling in the negative 7200 territory. 7100 RSI and stochastic are rising in the 7000 neutral zone. 6900 6800 The soybean prices are likely to feature 6700 gain on Tuesday's session. 6600 RSI(9,SMA(6)) 40.7605 48.7587 80 30 CD(12, 28, 12) DIF 115.404 DEA 225.376 MACD -219.944 300 -200 4/2021 Strategy: Sell on rise **Intraday Supports & Resistances S1 S2** PCP R1 R2 **NCDEX** 6905 7035 Soybean June 6885 6979 7065 7000 7030 7093 **Intraday Trade Call** Call **Entry** Soybean **NCDEX** June Buy 6965 6980 6985 6940

^{*} Do not carry-forward the position next day.



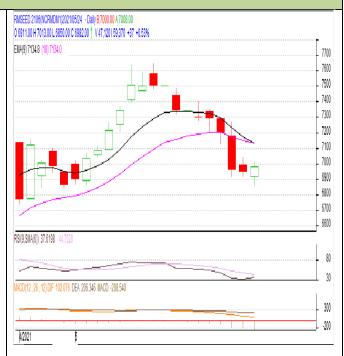
Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: June Expiry: June 18th, 2021

RM SEED - Technical Outlook

Technical Commentary:

- Rapeseed-mustard posted gain on buyer's interest in the market.
- However, the prices closed below 9day and 18-day EMA, indicating weak tone in near-term.
- Also, MACD is falling in the negative territory.
- While, RSI are moving up in the neutral region.

The RM seed prices are expected to feature gain on Tuesday's session.



Strategy: Sell On Rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	June	6855	6875	6982	7075	7095
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	June	Buy	6975	7005	7025	6925

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