

Commodity: Soybean
Contract: June

Exchange: NCDEX
Expiry: June 18th, 2021

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean edged-higher on buyer's interest in the market.
- Prices closed above 18-day EMA, indicating firm tone in near-term.
- MACD is also falling in the negative territory.
- RSI and stochastic are rising in the neutral zone.

The soybean prices are likely to feature gain on Wednesday's session.



Strategy: Buy on dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	June	6890	6910	6979	7040	7070
Intraday Trade Call			Call	Entry	7000	7030	7093
Soybean	NCDEX	June	Buy	6970	6985	6990	6945

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: June
Exchange: NCDEX
Expiry: June 18th, 2021
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard posted gain on buyer's interest in the market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is falling in the negative territory.
- While, RSI are moving up in the neutral region.

The RM seed prices are expected to feature gain on Wednesday's session.


Strategy: Buy on dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	June	6980	7000	7108	7200	7220
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	June	Buy	7100	7130	7150	7050

* Do not carry-forward the position next day.

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