

Commodity: Soybean
 Contract: June

Exchange: NCDEX
 Expiry: June 18th, 2021

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean edged-lower on seller's pressures in the market.
- Prices closed near 18-day EMA, indicating weak tone in near-term.
- MACD is also falling in the negative territory.
- RSI and stochastic are falling in the neutral zone.

The soybean prices are likely to feature loss on Thursday's session.



Strategy: Sell on rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	June	7035	7065	7136	7205	7225
Intraday Trade Call			Call	Entry	7000	7030	7093
Soybean	NCDEX	June	Sell	7145	7127	7120	7175

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: June
Exchange: NCDEX
Expiry: June 18th, 2021
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard posted loss on seller's pressures in the market.
- The prices closed near 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- While, RSI are moving down in the neutral region.

The RM seed prices are expected to feature loss on Thursday's session.


Strategy: Sell on rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	June	7020	7040	7100	7210	7230
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	June	Sell	7120	7090	7080	7160

* Do not carry-forward the position next day.

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