

Commodity: Soybean
Contract: June

Exchange: NCDEX
Expiry: June 18th, 2021

SOYBEAN – Technical Outlook

Technical Chart:



Technical Commentary:

- Soybean edged-lower on seller's pressures in the market.
- Prices closed below 18-day EMA, indicating weak tone in near-term.
- MACD is also falling in the negative territory.
- RSI and stochastic are falling in the neutral zone.

The soybean prices are likely to feature loss on Friday's session.

Strategy: Sell on rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	June	6940	6970	7046	7110	7130
Intraday Trade Call			Call	Entry	7000	7030	7093
Soybean	NCDEX	June	Sell	7050	7032	7025	7080

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: June
Exchange: NCDEX
Expiry: June 18th, 2021
RM SEED – Technical Outlook
Technical Chart:

Technical Commentary:

- Rapeseed-mustard posted loss on seller's pressures in the market.
- The prices closed near 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- While, RSI Indicating weak buying strength.

The RM seed prices are expected to feature loss on Friday's session.

Strategy: Sell on rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	June	6970	6990	7060	7160	7180
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	June	Sell	7070	7040	7030	7110

* Do not carry-forward the position next day.

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