

Commodity: Soybean
Contract: June

Exchange: NCDEX
Expiry: June 18th, 2021

SOYBEAN – Technical Outlook

Technical Chart:



Technical Commentary:

- Soybean edged-lower on seller's pressures in the market.
- Prices closed below 18-day EMA, indicating weak tone in near-term.
- MACD is also falling in the negative territory.
- RSI and stochastic are falling in the neutral zone.
- Volume has gone gradually down in last few trading sessions.

The soybean prices are likely to feature loss on Monday's session.

Strategy: Sell on rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	June	6900	6940	7046	7200	7330
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	June	Sell	7050	6980	6950	7100

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: June
Exchange: NCDEX
Expiry: June 18th, 2021
RM SEED – Technical Outlook
Technical Chart:

Technical Commentary:

- Rapeseed-mustard posted loss on seller's pressures in the market.
- The prices closed near 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- While, RSI Indicating weak buying strength.
- Volume has gone down in last few trading session.

The RM seed prices are expected to feature loss on Friday's session.

Strategy: Sell on rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	June	6800	6900	7018	7160	7180
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	June	Sell	7030	6950	6910	7120

* Do not carry-forward the position next day.

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