

Commodity: Soybean
Contract: June

Exchange: NCDEX
Expiry: June 18th, 2021

SOYBEAN – Technical Outlook

Technical Chart:



Technical Commentary:

- Soybean edged-lower on seller's pressures in the market.
- Prices closed below 18-day EMA, indicating weak tone in near-term.
- MACD is also falling in the negative territory.
- RSI and stochastic are falling in the neutral zone.
- Volume is also on lower side

The soybean prices are likely to feature loss on Wednesday's session.

Strategy: Sell on rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	June	6770	6800	6873	6940	6960
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	June	Sell	6880	6862	6855	6910

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: June
Exchange: NCDEX
Expiry: June 18th, 2021
RM SEED – Technical Outlook
Technical Chart:

Technical Commentary:

- Rapeseed-mustard posted gain on buyer's interest in the market.
- The prices closed near 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is falling in the negative territory.
- While, RSI Indicating strong buying strength.

The RM seed prices are expected to feature gain on Wednesday's session.

Strategy: Buy on dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	June	6930	6950	7062	7150	7170
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	June	Buy	7050	7080	7100	7000

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